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March 23, 2026

Company name: Morozoff Limited
Representative: Shinji Yamaguchi, Representative
Director and President
(Securities code 2217, Prime Market, Tokyo Stock Exchange)
Inquiries: Kenji Isono, Director and General Manager
of Business Management Division
(TEL. 078-822-5000)

Notice of Changes in Representative Director and Directors

Morozoff Limited (the “Company”) hereby announces that it has tentatively resolved the following changes to its Representative Director and Directors at a meeting of the Board of Directors held on March 23, 2026. The changes will be officially decided at the 96th Annual General Meeting of Shareholders scheduled for April 24, 2026, and at a meeting of the Board of Directors to be held soon thereafter.

1. Change in Representative Director (effective April 24, 2026)

(1) Reason for changes

Further strengthen the management structure and enhance corporate value.

(2) New Representative Director

Name	New position	Current position
Masato Suzuki	Representative Director and Vice President General Manager of Marketing Division	Managing Director General Manager of Marketing Division
Kenji Isono	Representative Director and Senior Managing Director General Manager of Business Management Division	Director General Manager of Business Management Division

(3) Retiring Representative Director

Yoshinori Yamaoka (Current position: Representative Director and Vice President, Chief General Manager of Business Management Division)

*Reason for retirement

Retirement upon expiration of term of office.

(4) Career summary of new Representative Director

Name (Date of birth)	Career summary	Number of shares held (shares)
Masato Suzuki (October 28, 1971)	Apr. 1994 Joined the Company Apr. 2015 General Manager of Product Planning Dept., Marketing Div. Apr. 2018 General Manager of Fukuoka Branch, Sales Div. Apr. 2020 Executive Officer, Deputy General Manager of Sales Div. and General Manager of Tokyo Branch Apr. 2023 Executive Officer and Deputy General Manager of Sales Div. Apr. 2023 Director and General Manager of Sales Div. Apr. 2024 Managing Director and General Manager of Sales Div. Apr. 2025 Managing Director and General Manager of Marketing Div. (current position)	5,704
Kenji Isono (July 2, 1965)	Apr. 1989 Joined the Company Apr. 2012 General Manager of Sales Dept., Kansai Branch Sales Div. Apr. 2021 Executive Officer, Deputy General Manager of Business Management Div., and General Manager of Human Resource & General Affairs Dept. Apr. 2024 Executive Officer and Deputy General Manager of Business Management Div. Apr. 2024 Director and General Manager of Business Management Div. (current position)	10,137

2. Changes in Directors (effective April 24, 2026)

(1) Retiring Director

Yoshinori Yamaoka (Current position: Representative Director and Vice President, Chief General Manager of Business Management Division)

*Reason for retirement

Retirement upon expiration of term of office.

(2) Changes in Directors with Titles

Name	New position	Current position
Koji Takata	Managing Director General Manager of Production Division	Director General Manager of Production Division