



March 23, 2026

Company name Morozoff Limited
 Representative Representative Director and President
 Shinji Yamaguchi
 (Securities code 2217, Prime Market, Tokyo Stock Exchange)
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Notice on Dividends of Surplus

Morozoff Limited (the Company) hereby announces that it has resolved, at a meeting of Board of Directors held on March 23, 2026, to submit a proposal to the 96th Annual General Meeting of Shareholders scheduled for April 24, 2026, regarding dividends of surplus with a record date of January 31, 2026. The details are described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on March 13, 2026)	Results for the previous fiscal year (Fiscal year ended January 2025)
Record date	January 31, 2026	Same as on the left	January 31, 2025
Dividend per share	10.00 yen	Same as on the left	47.00 yen
Total amount of dividends	203 million yen	-	316 million yen
Effective date	April 27, 2026	-	April 28, 2025
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company is committed to continuing to strengthen its profit earning power and solidifying its management foundation. In respect of shareholder returns, our basic policy is to distribute profits aligned with earnings while taking factors into account, such as the balance between investments for sustainable growth and enhancing corporate value and financial soundness for preparing various risks, and the prospect of business performance. Based on it, we strive to pay dividends following the guideline: a consolidated dividend payout ratio of about 40% and a consolidated total dividend payout ratio of 50% or so.

Following this policy, and incorporating the perspective of maintaining stable dividends, we will pay 10 yen per share as the year-end dividend for the fiscal year ended January 2026 as indicated by the most recent dividend forecast. As a result, the annual dividend for the fiscal year under review, when combining the year-end and interim dividend, will be 16 yen per share.

(Reference) Breakdown of annual dividend

Record date	Dividend per share		
	End of Q2	Year-end	Total
Dividend forecast		10.00 yen	16.00 yen
Results for the current fiscal year	6.00 yen		
Results for the previous fiscal year (Fiscal year ended January 2025)	35.00 yen	47.00 yen	82.00 yen

(Note) On February 1, 2025, the Company conducted a 3-for-1 stock split of our common stock.

For the fiscal years ended January 31, 2025, the actual dividend amounts before the stock split are stated.