



September 12, 2025

Company name Morozoff Limited
Representative Shinji Yamaguchi, Representative
Director and President
(Securities code 2217, Prime Market, Tokyo Stock Exchange)
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Notice on Dividends of Surplus (Interim Dividend)

Morozoff Limited (the Company) hereby announces that it has resolved, at a meeting of Board of Directors held on September 12, 2025, to pay dividends of surplus (interim dividend) with a record date of July 31, 2025. The details are described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on March 14, 2025)	Results for the previous fiscal year (End of the second quarter of the year ended January 31, 2025)
Record date	July 31, 2025	Same as on the left	July 31, 2024
Dividend per share	6.00 yen	Same as on the left	35.00 yen
Total amount of dividends	121 million yen	-	242 million yen
Effective date	October 7, 2025	-	October 4, 2024
Source of dividends	Retained earnings	-	Retained earnings

(Notes) On February 1, 2025, the Company conducted a 3-for-1 stock split of our common stock. Regarding the results for the previous fiscal year, the actual dividend amounts before the stock split are stated.

2. Reason

The Company is committed to continuing to strengthen its profit earning power and solidifying its management foundation. In respect of shareholder returns, our basic policy is to distribute profits aligned with earnings while taking factors into account, such as the balance between investments for sustainable growth and enhancing corporate value and financial soundness for preparing various risks, and the prospect of business performance. Based on it, we strive to pay dividends following the guideline: a consolidated dividend payout ratio of about 40% and a consolidated total dividend payout ratio of 50% or so.

Following this policy, we will pay 6 yen per share as the interim dividend for the fiscal year ending January 2026 as indicated by the most recent dividend forecast.

(Reference) Breakdown of annual dividend

	Dividend per share		
Record date	End of Q2	Year-end	Total
Dividend forecast		8.00 yen	14.00 yen
Results for the current fiscal year	6.00 yen		
Results for the previous fiscal year (year ended January 31, 2025)	35.00 yen	47.00 yen	82.00 yen

(Notes) On February 1, 2025, the Company conducted a 3-for-1 stock split of our common stock. Regarding the results for the previous fiscal year, the actual dividend amounts before the stock split are stated.