



March 28, 2025

Company name Morozoff Limited
Representative Representative Director and President
Shinji Yamaguchi
(Securities code 2217, Prime Market, Tokyo Stock Exchange)
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Notice on Dividends of Surplus

Morozoff Limited (the Company) hereby announces that it has resolved, at a meeting of Board of Directors held on March 28, 2025, to submit a proposal to the 95th Annual General Meeting of Shareholders scheduled for April 25, 2025, regarding dividends of surplus with a record date of January 31, 2025. The details are described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on March 14, 2025)	Results for the previous fiscal year (Fiscal year ended January 2024)
Record date	January 31, 2025	Same as on the left	January 31, 2024
Dividend per share	47.00 yen	Same as on the left	98.00 yen
Total amount of dividends	316 million yen	-	677 million yen
Effective date	April 28, 2025	-	April 26, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company is committed to continuing to strengthen its profit earning power and solidifying its management foundation. In respect of shareholder returns, our basic policy is to distribute profits aligned with earnings while taking factors into account, such as the balance between investments for sustainable growth and enhancing corporate value and financial soundness for preparing various risks, and the prospect of business performance. Based on it, we strive to pay dividends following the guideline: a consolidated dividend payout ratio of about 40% and a consolidated total dividend payout ratio of 50% or so.

Following this policy, we will pay 47 yen per share as the year-end dividend for the fiscal year ended January 2025 as indicated by the most recent dividend forecast. As a result, the annual dividend for the fiscal year under review, when combining the year-end and interim dividend, will be 82 yen per share.

(Reference) Breakdown of annual dividend

	Dividend per share		
Record date	End of Q2	Year-end	Total
Dividend forecast		47.00 yen	82.00 yen
Results for the current fiscal year	35.00 yen		
Results for the previous fiscal year (Fiscal year ended January 2024)	0.00 yen	98.00 yen	98.00 yen

(Note) On February 1, 2025, the Company conducted a 3-for-1 stock split of our common stock.

For the fiscal years ended January 31, 2024, and ended January 31, 2025, the actual dividend amounts before the stock split are stated.